

**SOCIETY FOR CREATIVE ANACHRONISM, INC**

**Budget vs. Actual for 2023 Through 2024**

**Unaudited books**

	2023			2024		Changes/Variance
	2023 Actual (to Dec 2023, Unaudited)	2023 Budget (to Dec 31, 2023)	Variance	2024 Budget	2024 Actual	
<b>Revenue:</b>						
Membership Revenue	\$ 642,650.73	\$ 715,000.00	-10.12%	\$ 707,500.00		Membership for 2023 was below expectations. Set 2024 amount accordingly.
Publications Revenue	\$ 5,815.00	\$ 71,000.00	-91.81%	\$ 4,100.00		Revenue from publications such as TI and CA appears to be down substantially in relation to expenses, this will be reviewed as part of our long-term planning.
Affiliate fees	\$ 5,278.00	\$ 6,450.00	-18.17%	\$ 6,700.00		
Donations	\$ 28,750.40	\$ 25,000.00	15.00%	\$ 25,000.00		
NonMember Registration	\$ 133,618.22	\$ 100,000.00	33.62%	\$ 130,000.00		
Stock Clerk	\$ 19,971.93	\$ 18,500.00	7.96%	\$ 15,075.00		
Other Income	\$ 16,772.54	\$ 25,150.00	-33.31%	\$ 20,650.00		This is mostly from insurance certificates
<b>Total Revenues (all sources)</b>	<b>\$ 852,856.82</b>	<b>\$ 961,100.00</b>	<b>-11.26%</b>	<b>\$ 909,025.00</b>		<b>Membership revenue is down from expected levels.</b>
<b>Expenses:</b>						
Stock Clerk	\$ (8,782.97)	\$ (14,500.00)	39.43%	\$ (10,800.00)		We make a small profit on Stock Clerk sales. Combined with Publications for years prior to 2023
Publications (Kingdom, TI, CA)	\$ (71,466.90)	\$ (115,500.00)	38.12%	\$ (116,500.00)		The budget variance in this area is largely attributable to the TI not publishing on schedule. Includes stipends for CA and TI editors and art directors, which have not changed since 2019.
Board Meetings & ASL Interpreters	\$ (11,293.24)	\$ (35,200.00)	67.92%	\$ (6,700.00)		The first 3 board meetings (Jan, April, July) have been virtual so the main cost has been for ASL translators. The October meeting will be in person.
Stipends & Office Expenses - Society Officers	\$ (53,878.62)	\$ (59,240.00)	9.05%	\$ (61,490.00)		The variance here is insignificant. The TI Editor donated her stipend to the Renee Signorotti Hardship Fund all of 2023. Combined with Salaries for years prior to 2023
Salaries, Payroll taxes, benefits	\$ (317,811.40)	\$ (311,449.03)	-2.04%	\$ (336,089.19)		The variance here is insignificant
Corporate office expenses & Membership Database	\$ (158,947.89)	\$ (222,648.00)	28.61%	\$ (173,310.00)		Corporate office costs have been lower than expected.
Equipment & Computers	\$ (7,066.50)	\$ (3,200.00)	-120.83%	\$ (6,200.00)		Combined with office expenses for years prior to 2023
Professional services (Legal, Auditing, Bookkeeping, Accounting)	\$ (139,068.02)	\$ (165,800.00)	16.12%	\$ (180,800.00)		Professional services include our tax preparation, bookkeeping, the annual audit of the corporate and kingdom books performed by outside auditors, and attorney retainers. This will probably be at budget by year end because the cost of the audit and tax preparation is spread evenly through the year in the budget but is actually incurred in the last 3-4 months of the year. 2023's costs may be higher than expected due to delays in completing the audit, and those will be booked in 2024.
Insurance	\$ (225,242.72)	\$ (231,915.06)	2.88%	\$ (237,108.56)		The SCA maintains a dozen insurance policies. The single largest premium is the Equestrian liability, with our General Liability, Additional Liability (Umbrella), and D&O insurance following. We also have policies that cover such things as international, auto (golf carts), and property. Our Umbrella liability coverage was cut in half for 2024 by our insurance carrier (from \$10M to 5M) but the policy cost was only reduced by about 30% for 2024.
Other Income/expense						Includes capital expenditures and misc. expenses. Moved to Revenue for 2023
Contingency	\$ -	\$ (5,000.00)	100.00%	\$ (5,000.00)		Budgeted amount for emergency travel or other things
<b>Total Expenses (all Categories)</b>	<b>\$ (993,558.26)</b>	<b>\$ (1,034,452.09)</b>	<b>3.95%</b>	<b>\$ (1,006,697.75)</b>		
<b>Operating Net Income/Loss</b>	<b>\$ (140,701.44)</b>	<b>\$ (203,352.09)</b>		<b>\$ (224,972.75)</b>		<b>Includes Investment Gain/Loss for years prior to 2022</b>

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<b>Investment Account:</b>	<b>2023 Actual</b>	<b>2023 Budget</b>				<b>Changes/Variance</b>
Unrealized Investment Gain/Loss	\$ 89,618.03	\$ -				We did not set a budget goal for unrealized investment gains for 2023 as they are subject to market conditions. But overall for 2023, our unrealized gains were up about 14% over the beginning of the year.
Dividend Income	\$ 18,270.24	\$ (15,000.00)				
Interest Income	\$ 13.49	\$ (15.00)	189.93%			The dividends and interest in the investment account remain in the investment account and are reinvested. They do not contribute to operating income or loss. Interest is only about \$1/month. Dividends vary.
Investment Expense (Advisor Fees)	\$ (8,054.55)	\$ 15,000.00	153.70%			Advisory fees are taken from the investment account directly and do not come out of operating expenses.